



DEPOSIT
INSURANCE
AGENCY

**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES – INDIVIDUAL CONSULTANT)**

**Republic of Serbia
Deposit Insurance Agency of Serbia
Deposit Insurance Strengthening Project
IBRD Loan 8340-YF**

**CONSULTANT TO SUPPORT DEVELOPMENT OF MONITORING AND CONTROLLING SYSTEM IN THE DEPOSIT
INSURANCE AGENCY OF SERBIA (DIA)
(Reference No. 2A.1.5 of the Procurement Plan)**

The Republic of Serbia (RoS) has received financing from the International Bank for Reconstruction and Development (IBRD) toward the cost of the Deposit Insurance Strengthening Project and intends to apply part of the proceeds for consulting services.

The Deposit Insurance Agency of Serbia (DIA), along with the National Bank of Serbia (NBS) and the Ministry of Finance (MoF), is a part of the safety net system that aims to limit the impact of problem banks on the financial system and the overall economy. Within its core mandate, the DIA: 1) reimburses insured depositors through the Deposit Insurance Fund, and 2) acts as bankruptcy administrator (receiver) or liquidator of failed financial institutions.

Although the Republic of Serbia took responsibility for the management of state-owned financial institutions according to the amended DIA Law, the DIA will continue to perform a wide range of activities which are usually not performed by deposit insurance agencies. Among other responsibilities, the DIA currently serves as the administrator of bankrupt banks and insurance companies, conducts the privatization of one of the largest banks in the market, in addition to the selling of the socially-owned capital in the insurance companies, including the largest Serbian insurer.

The heterogeneity of the DIA's processes evidently requires a well-developed monitoring and reporting system to secure efficient functioning of the organization and to assure credible information sharing between the related government institutions and the external counterparts.

The consultant will undertake the following tasks:

- Assessment of the existing monitoring and controlling capacities, including management and financial reporting, data collection, consolidation and analysis, planning and budgeting, internal controls and information system regarding reporting requirements;
- Deliver a diagnostic report including identification of system deficiencies;
- Recommendation of measures for addressing identified needs and confirmation by the DIA management;
- Support the development of management reports across all sub-lines of businesses, assessing and reaching agreement on standard formats for financial and operational reporting including, but not be limited to the following topics: Prepackaged restructuring plans, litigations, restructurings, etc;
- Proposal for setting up a new centralized reporting system based on current reporting capacities and management needs;
- Explore possibility of combining the reporting operations within the DIA and streamline the existing relations to NBS/MoF that should be coordinated and used accordingly.
- Providing continuous advice and guidance to the DIA management and staff on all relevant monitoring and controlling matters.

Consultant should have the following qualifications:

- University degree in finance, business, computer or mathematical science;
- More than 10 years of work experience with significant amount of time working directly with financial sector and relevant government institutions;
- Specific and appropriate experience in financial controlling and monitoring, reporting and development;
- Awareness of internal control systems and risk management principles;
- Competent in data management tools and techniques;
- Strong analytical and problem-solving ability;
- Excellent time and project management skills;
- Strong communication and interpersonal skills, including dispute resolution;
- Ability to transfer knowledge;
- Advanced computer skills (Excel, PowerPoint, MS Project, etc);
- Professional competence in written and spoken English.

This position is offered on a full time basis from November 2016 until 31 May 2017.

The Deposit Insurance Agency now invites eligible candidates to indicate their interest in providing the described services. Interested candidates should provide information demonstrating possession of the required qualifications and relevant experience for providing the services (detailed CV, description of similar assignments, experience in similar conditions, references etc.). Expressions of interest and supporting material should be provided in English.

The consultant will be selected applying *IC* selection method (Consulting Services – Individual Consultants), according to *the Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World bank Borrowers*), January 2011 (<http://web.worldbank.org/wbsite/external/projects/procurement/>).

The interested candidates should pay attention to paragraph 1.9 of the above mentioned World Bank's Guidelines setting forth the World Bank's policy on conflict of interest.

Further information is available at the address below, on weekdays from 9 to 15 hours.

Expressions of interest should be submitted in writing to the address below (in person, by mail or email) by November 2, 2016.

Deposit Insurance Agency:

Knez Mihailova 2

Beograd

Biljana Đokić

Procurement Specialist

+ 381 11 2075 124

biljana.djokic@aod.rs