

International Conference on Deposit Insurance and Bank Liquidation in St. Petersburg



Seventeenth Annual General Meeting of the Asia-Pacific Regional Committee (APRC) of the International Association of Deposit Insurers (IADI) took place between 25 and 29 June 2019 in Saint Petersburg, Russian Federation, hosted by the State Corporation Deposit Insurance Agency of the Russian Federation.

The central event, attended by the Chairman of the Executive Board of the Deposit Insurance Agency of Serbia, was the international conference „Deposit Insurance and Bank Liquidation: Standards, Best Practices and Innovations“. The conference was opened by Mr. Yuri Isaev, General Director of the DIA Russia, Mr. Vasily Pozdyshev, Deputy Governor of the Bank of Russia, and Mr. Katsunori Mikuniya, IADI President and Chair of the Executive Council and Governor of the Deposit Insurance Corporation of Japan.

Deposit insurers and experts from around the world gathered to discuss a variety of core aspects of deposit insurance and present their professional views. The key topics included the 7-day payout, pros and cons of deposit insurers acting as bank liquidators, and approaches to recoveries from assets of the failed banks.

Ahead of the APRC Annual Meeting, a technical assistance workshop was held to address the challenges of compliance with IADI’s Core Principles for Effective Deposit Insurance Systems with regard to the deposit insurer’s mandate and powers, and the level of coverage.

On the sidelines of the conference, the Chairman of the Executive Board of the DIA Serbia Mr. Vladimir Šarić had a number of bilateral meetings with the IADI officials, and the high-ranking delegates of central banks and deposit insurers from various countries. The DIA Russia and the DIA Serbia also took the opportunity to continue their ongoing dialogue within the bilateral Memorandum of Cooperation, executed in 2017.

Established in 2002 to help introduce international standards and promote deposit guarantee schemes globally, IADI now brings together 91 deposit insurers, including the DIA Serbia. To facilitate effective exchange and cooperation, the IADI members gather around regional committees, which meet at least once a year to make decisions of significance for their professional community and IADI as a whole.